

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
for
Signpost International (SCIO)**



Brett Nicholls Associates
Herbert House
24 Herbert Street
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G20 6NB

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for the Year Ended 31 March 2024**

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Signpost International (SCIO)

**Reference and Administrative Details
for the Year Ended 31 March 2024**

TRUSTEES	David Middleton - Chair Tony Thornthwaite - Vice Chair Morven Shearer - Secretary Nick Grayshon Joe Gribben Rebecca Fenton Stella Digba Jane Salmonson Rhona Goss (appointed 6.6.24)
PRINCIPAL ADDRESS	The Roundhouse Lothian Crescent Dundee DD4 0HU
REGISTERED CHARITY NUMBER	SC050147
INDEPENDENT EXAMINER	David Nicholls FCCA Brett Nicholls Associates Herbert House 24 Herbert Street Glasgow G20 6NB
BANKERS	HSBC Market Hill Huntington Cambridgeshire PE27 5AP
INVESTMENT BANKERS	Epworth 9 Bonhill Street London EC2A 4PE
WEBSITES	www.signpost-international.org www.theroundhouse.scot

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Signpost International SCIO is a Dundee-based community development agency. We work globally in partnership with others to facilitate citizen-led community development. We support individuals and communities to be the drivers of their own change and in so doing work toward realising our vision of “An equitable world where poverty and injustice are eliminated, people thrive, and communities flourish”. We specialise our projects across four key themes: Food security; Sustainable livelihoods; Water, sanitation, and hygiene (WASH); and Global citizenship.

Since our formation in 1992 the primary focus of our work has been in less economically developed countries. However, we recognise that poverty is a global phenomenon and over the past decade have worked to grow our domestic work in the local Dundee community to bring about positive change through education and service delivery.

In all that we do we seek to empower; to build the capacity of individuals and communities to be able to not only stand on their own two feet, but to run. In partnership with local NGOs and agencies we support communities to first identify and prioritise their needs - as well as their assets - and then together we develop a strategy for addressing these needs. This could be through championing women's rights, provision of clean water or improved sanitation, support to develop small-scale enterprises, or improved agricultural yields among others.

We work in overseas communities for a fixed period to avoid dependency, bringing people together in peer groups to encourage sustainability and lasting change from within. We work inclusively within communities, but with a focus on the most disadvantaged – usually women and girls, those with a disability, people with HIV/AIDS, and other marginalized groups.

Signpost International SCIO's purposes as detailed in our constitution are:

1. The prevention and relief of poverty, through partnering with others for the benefit of the most marginalised vulnerable in society; primarily in developing countries, but also in the UK;
2. The advancement of citizenship, or community development through awareness raising and educational activities designed to encourage greater local and global connections with people, place and planet;
3. The advancement of the Christian faith through demonstrating, with integrity God's heart for the world, the environment and His people, and our own desire to be good stewards;
4. Any other purpose that is similar to any of the previous purposes through the lens of our vision, mission, values and principles.

OBJECTIVES AND ACTIVITIES

Significant activities

All of our projects are guided by the same 10 operating principles:

1. Values - Our values are integral to who we are, and therefore all that we do must reflect these.
2. Do no harm - Simply doing good, is not enough: we ensure that in our work, the dignity and agency of every individual is respected, independence is fostered, and expectations are managed to mitigate unintended consequences.
3. Climate change - We recognise that our activity internationally and at home has an impact on the natural environment and therefore we need to reduce and mitigate this through carbon off-setting and capture programmes.
4. Professionalism - We strive to achieve excellence in our work ensuring high standards of professionalism, and as good stewards of precious resources we balance value for money with individual impact.
5. Inclusivity - We believe that every voice is important and actively seek out and include the most marginalised and disadvantaged in our communities, with a particular focus on women and those with a disability.
6. Sustainability - All programmes are designed to ensure the beneficial impact endures and individuals and communities have increased resilience to withstand future economic and environmental shocks.
7. Ownership - We strive to engage and involve community members in their programmes at every stage in the project cycle to encourage both ownership of the process and the result, and empowerment.
8. Accountability & Transparency - Recognising the diversity of our stakeholders (and the unequal power balances within these relationships) we operate in a transparent and accountable manner encouraging ongoing learning and reflection within the organisation.
9. Flexibility - Our size allows us to adopt an agile and flexible approach to our work; quickly responding and adapting to changing community needs and circumstances.
10. Partnership - Creating and strengthening relationships of equity within all stakeholders, recognising that we live in an interconnected world and poverty is a global phenomenon.

Public benefit

It is through these objectives that Signpost International SCIO meets the public benefit requirement set out in the Charities Act 2011 and the requirement to operate for public benefit as set out in the Charities and Trustee Investment (Scotland) Act 2005.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2023-24: Another year of changing lives

In the past 12 months we have continued to reach out and impact many thousands of lives across the globe through partnership with some amazing local organisations in Uganda, Kenya, and Malawi. These changes were only made possible with the commitment and long-term support of our regular givers, Global Neighbours, in addition to grants from local and national bodies. We track the impact of these tangible activities through rigorous monitoring and evaluation using digital technologies where possible to provide us with accurate and quantifiable data, informing decision making, and aiding our learning.

Overseas during the period these projects included the installation of improved water and sanitation facilities at five rural primary schools in Nebbi District, Uganda – Avubu, Jukia, Kelle, Anyayo, and Angal Ayila. Funding sources included Global Neighbours and Guernsey Overseas Aid & Development Commission, and in all cases project activities were supported by local contributions. In addition to providing infrastructural enhancements to the schools, programmes included awareness raising, establishing WASH clubs among pupils, and supporting the development of enterprise groups to manufacture reusable sanitary pads for girl pupils. In the same district during the period projects also supported the creation and resourcing of a vocational training centre for girls, worked closely with local primary schools on skills development, and delivered girls-education campaigns within the communities. These activities were supported through a grant by the British and Foreign School Society (BFSS), which is now known as the Educational Opportunity Foundation (EOF), and support from the Berfred Foundation.

Across the country in NE Uganda, our partner supported two schools to establish sustainable lunchtime feeding programmes through pupil-led agricultural production, funded by Baillie Gifford International and Starfish. Starfish funding additionally supported an agricultural and livelihoods programme ensuring subsistence farmers are able to increase their yields and reduce post-harvest losses.

Building on the success of a previous pilot project with new partner, Centre for Indigenous Child Rights (CICR), in West Pokot County, Kenya we were able to support two rural communities to access safe water through the installation of deep boreholes. These were augmented by establishing tree nurseries to off-set carbon produced in the programme (as we do with all of our activities), and to provide a modest income for the water management group to repair and maintain the water sources. These boreholes and activities were funded by the Souter Charitable Trust, Coles Medlock Foundation, Eleanor Rathbone Trust, and the Scottish Episcopal Church Mission Agency. Capacity building support for CICR was enabled by the Berfred Foundation.

A new partnership with the Church of Central Africa Presbytery – General Assembly (CCAP-GA) in Malawi has enabled us to support the establishment of a tree nursery in Blantyre and distribute several thousand trees to local community projects. This pilot has been made possible through Global Neighbour funding.

Domestically, our Community Kitchen project continues to provide 300-350 nutritious meals weekly to local foodbanks and community larders. This was achieved this year through utilising 9 tonnes of surplus food destined for waste. On a Monday a local gardening group tend to our fruit and vegetables in our allotment with the produce being used in the kitchen and given away freely to the community. Each week several small groups of children from the local primary school attend the café to receive a warm, nutritious meal and get used to eating in a public place and ordering and paying for food.

ACHIEVEMENT AND PERFORMANCE

Case Studies of Our Work

Theme: Water, Sanitation & Hygiene (WASH)

Project: The power of water: unlocking the potential of women and girls through improved rural water access in Kenya.

Location: Tunoyo and Kuyogh villages, West Pokot, Kenya.

Partner: Centre for Indigenous Child Rights (CICR)

The challenge: In Kenya, 28 million people (55% of the population) lack access to safe water, ie <0.5km. Globally waterborne illnesses from drinking contaminated water claim a child's life every 90 seconds and can cause significant long-term health issues impacting both the educational attainment and income generating potential of affected communities, restricting socio-economic development. And this is wholly preventable.

In remote communities in West Pokot, an impoverished semi-arid county in NW Kenya, women and children routinely spend six hours a day collecting water from the closest river more than 7km away, returning mid-day with 20L of (dirty) water for their household needs.

Our response and the impact: Working in partnership with local government water engineers and community members in several villages our partner recommended the drilling of deep borehole wells to provide year-round access to safe water for community members. Water User Committees were elected from within the communities to assume responsibility for collection of fees for sustainability, ensure maintenance of the wells and deliver community-wide awareness campaigns on good water and sanitation practices.

The wider impact on people's lives that the relatively simple action of providing safe water has cannot be overstated. These communities in Kenya are near the equator so have approximately 12 hours of daylight every day throughout the year; meaning women and children would spend half of their day fetching water. Now we are seeing women setting up businesses, children going to school, cases of waterborne illness reducing – life flourishing!

Pauline Loriono, 32, says, "I'm now utilizing the water from the borehole for my small kitchen garden which gives me fresh vegetables. We as women struggled a lot especially in getting water for family use as I have eight children. I was very shy with no confidence to articulate our issues as a woman now I am confident and was able to be elected as a Water User Committee chair!"

Theme: Sustainable Livelihoods

Project: Stitching a new tomorrow: supporting vulnerable girls and young women with education and income-generating skills

Location: Nebbi District, Uganda

Partner: Action for Rural Women's Empowerment (ARUWE)

The challenge: Together with ARUWE and local communities we have been working across Nebbi district in NW Uganda since 2019 on programmes encouraging girls to remain in school and to improve their skills and opportunities to earn an income. This incredibly remote area bordering the Democratic Republic of the Congo has an average primary school completion rate for girls of just 6%. With 46% of the local population living in extreme poverty, there is significant pressure to earn an income, however, societal norms devaluing the role of girls and women shape the uneven impact of this on children and youth. Underage marriage is commonplace, with 39% of girls becoming mothers within 12-months of leaving school, worsening inequalities for women, and continuing the cycle of poverty. A situation worsened through school closures during Covid-19.

Docus Kayeny, 22, tells us her experience, "When I dropped out of school, I thought this was the end of my dreams in life. My parents were not able to pay my school fees anymore. With that, my fate was sealed to getting married without anything that I could do by myself to earn some finances."

Our response and the impact: With support from the Educational Opportunities Foundation, our partner has worked closely with local government to open a vocational centre within the community, providing tailoring & business training to 131 young women and girls in its first year. Awareness raising activities in the wider community have focused on the importance of girls attaining an education alongside climate change messaging.

Docus now relates, "I now have hope: hope that my future will be better than before because I am acquiring skills to enable me to survive in life. My family and I are happy and have high hopes for a great business venture that will sprout out of this training...because, just like me, they had lost hope but with this, I know that I shall be able to do for myself something, even if it is small.

ACHIEVEMENT AND PERFORMANCE

Theme: Hunger & Nutrition

Project: Feeding bellies not bins

Location: The Roundhouse Community Kitchen, Dundee, Scotland

The challenge: Food insecurity (not having sufficient good food for one's basic needs) in Dundee has risen significantly over the last three years, with nearly 9,000 people using food larders each week, while across the city an estimated 513,000 KGs of food is wasted on a weekly basis. Our local neighbourhood of Whitfield sadly ranks among the lowest in Scotland across employment, health, income, crime & educational indices. One fifth of children live in a 5% most deprived area, with these children more than twice as likely to be obese as those in less deprived households. Household income is positively associated with intake of healthy foods and micronutrients with severe food insecurity higher among people with lower levels of education and unemployment compared to their counterparts.

Our response and the impact: Since 2021 the Roundhouse Community Kitchen has sought to close the loop between food waste and food poverty in Dundee. We do this by turning surplus food from local farms, supermarkets, & allotments into meals which are distributed to those in need through a network of foodbanks & larders. At present with a team of dedicated volunteers we are producing between 300-350 meals per week, with ambitious plans to increase this three-fold to meet demand. All our meals given out are packed full of vegetables to give people a vitamin and nutrition boost, "hidden veggies" as Louise our Food Projects Coordinator calls them! Recently we received feedback from one of the larders which stock our meals saying that our pasta sauce is "better than Dolmio!" (other pasta sauces are available!).

To ensure people have the skills to provide for themselves we run workshop sessions supporting people to grow, preserve, and cook with fresh ingredients & store-cupboard essentials. These currently focus on children, youth, and their families but we hope to expand our offering to others within the community.

Over the past three years our activities have continued to expand with the repurposing of 25 tonnes of surplus foods and distribution of almost 32,000 meals to many thousands of people. But there is still more to do.

FINANCIAL REVIEW

Financial review

Income for the year was £396,501 (2023: £314,064) with the main income coming from charitable donations and grants. The total expenditure for the year was £448,660 (2023: £368,416) with these funds being expended within the overseas projects focussing on the advancement of community focussed development programmes delivered and managed locally with our long-term partners. The charity incurred a net deficit of £52,159 for the year ended 31 March 2024 (2023: deficit £54,352). At the end of the year the charity's total funds were £253,840 (2023: £305,999), of which £27,631 were unrestricted General funds (2023: £41,915).

The trustees continue to work with the charity's employees to invest in the future and this includes updating digital equipment and the charity's website.

**Report of the Trustees
for the Year Ended 31 March 2024**

FINANCIAL REVIEW

Thanks and Acknowledgement

The Trustees would like to thank the continued generosity of our regular supporters (Global Neighbours), many of whom have been walking with us since the early days of the charity.

The Trustees would also like to thank and acknowledge the support from the following Trusts/Foundation and Funds throughout the year:

1. Alexander Moncur Trust
2. Allan & Nesta Fergusson Charitable Trust
3. Baillie Gifford International Fund
4. Berfred Foundation
5. Claremont Trust
6. Clothworkers Foundation
7. Coles Medlock Foundation
8. Dundee City Council CRF
9. Education Opportunity Foundation (formerly the British and Foreign Schools Society)
10. Eleanor Rathbone Trust
11. Guernsey Overseas Aid & Development Commission
12. Hillcrest Foundation
13. Lang Charitable Trust
14. National Lottery Awards for All
15. Nineveh Charitable Trust
16. People's Postcode Lottery Trust
17. Pignatelli Foundation
18. Rotary Club of Dundee
19. Scottish Episcopal Church Mission Agency
20. Souter Charitable Trust
21. Volant Charitable Trust.

Thanks also to partners overseas: Action for Rural Women's Empowerment (ARUWE), Centre for Indigenous Child Rights (CICR), Church of Central Africa Presbytery – General Assembly (CCAP-GA), Voluntary Action for Development (VAD); and in the UK: Dundee & Angus Foodbank, Dundee Community Food Network, Fareshare, Grewars Farm Shop, and many other local and national businesses and suppliers.

Investment policy and objectives

The trustees are aware of the responsibilities for safeguarding the charity's assets. They regularly consider the political, economic, legal and environmental factors that can affect funds and saving. The trustees have a duty to seek out suitable sources of income generation. The Trustees have invested in a property known locally as the Roundhouse. The Trustees also consider that it is prudent to accumulate funds for reserves to meet their legal requirements for employees and creditors. They also realise that this has to be balanced by ensuring that there are enough funds readily available to carry out the charity's aims. The Trustees have the power to invest funds in the best interest of the charity. To meet these ends the Trustees have invested fund with a range of bank accounts. The Trustees believe that the current investments have a suitable risk and reward profile that meets the investment criteria and risk appetite of the charity funds.

Reserves policy

As ever, the trustees have to consider the future running of the organisation along with balancing setting aside funds (reserves) whilst sourcing future funding streams. The operational reserve is held to cover any temporary shortfall in income, unforeseen rise in spending requirements or other financial contingency, so that the charity, in particular its funding to partners, can continue to operate at any time. Further, this operational reserve includes such funds to cover current redundancy obligations. The level of this reserve is based on the trustees' assessment of current circumstances, namely the charity's cash holdings which fall into 2 types - either Restricted Funds or Unrestricted Funds. The trustees consider that the charity should hold 2 to 4 months of expenditure as an unrestricted reserve. This amounts to between £48,559 and £76,995. Signpost International holds £27,631 in General Unrestricted Reserves as at 31st March 2024 (2023: £41,915) and therefore the trustees are aware this target is not currently being met.

**Report of the Trustees
for the Year Ended 31 March 2024**

FUTURE PLANS

The future direction of the organisation has been mapped out in its Business Plan 2022-27, with an abridged digital version soon available online through the Signpost International website. This comprehensive document details a set of ten operational and organisational goals to achieve during the period. These are in essence five goals to change the world, and five goals to change us. Our cross-cutting themes of Climate Change, Education and Leave No One Behind are woven throughout both sets of internal and external goals.

We are seeking funds for the expansion of our kitchen facilities at the Roundhouse to enable us to increase the quantity of surplus food intercepted and meals produced to meet demand. We also have exciting plans to move beyond supporting people through foodbanks and larders, by directly targeting other vulnerable people and groups across the city. We continue to move forward with plans to fully open our Centre for Sustainable Learning at the Roundhouse, held back only through a lack of funding.

Our External Goals – goals to change the world

Operational goal 1: Challenge hunger and poor nutrition

Operational goal 2: Improve access to safe water, better sanitation, & hygiene

Operational goal 3: Sustainable livelihoods

Operational goal 4: Global citizenship and education

Operational goal 5: Equitable partnerships to change the world

Our Internal Goals – goals to change us

Organisational goal 1: Strengthened MEL and accountability processes

Organisational goal 2: Investing in people

Organisational goal 3: Sustainable stewarding

Organisational goal 4: Communications & Relationships

Organisational goal 5: A people of faith

Strategic impact for the period 2022-2027:

A strong, well-resourced organisation which, through partnership, has positively and demonstrably impacted the lives of more than 100,000 people through a range of sustainable, community-driven initiatives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Scottish Charitable Incorporated Organisation (SCIO) with charity number SC050147.

Signpost International was previously registered separately as a charity in Scotland (SC038850), in England and Wales (1057437), and as a company limited by guarantee (03226759). The charity's principal office is now located in Dundee, Scotland and therefore the trustees decided to complete the conversion to a SCIO to reflect this. The company Signpost International (Company Charity) was formally dissolved on 7th December, 2021.

Appointment, induction and training of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

The maximum number of trustees is 9 and the minimum 4. Each trustee can serve for 3 years before they would have to stand down and be re-elected at the AGM. A trustee can serve a maximum of 2 consecutive 3-year terms.

The Trustees collectively seek out new Board members with the mix of experience and expertise needed to ensure the Board is equipped to further the objects of the Charity. All new Trustee applications must be approved by the Board of Trustees.

Potential Trustees are normally asked to act as Advisors to the Board for six months and, in that capacity, to attend meetings prior to a formal proposal for Board membership being made. This process ensures candidates fully understand the role and commitment needed to serve as a Trustee.

Once appointed to the Board, new Trustees are provided with an induction manual and spend time with staff within the organisation to gain a fuller understanding of organisational capacity, projects, and ethos.

**Report of the Trustees
for the Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure and decision making

Responsibility for the day to day running of the charity is delegated to the CEO who is supported by both operational and administrative staff and volunteers.

Signpost International makes every effort to encourage volunteering in all aspects of its operations where appropriate. Much of the work that we do could not be achieved without the commitment and dedication of a small army of volunteers, both at Signpost's main offices and within the projects in the communities that we serve.

Key management remuneration

In the opinion of the trustees, Key Management Personnel consist of the Management Team (two posts). The total remuneration paid to these posts during 2023/24, including employer's national insurance and pension contributions, was £64,420.

Approved by order of the board of trustees on 2 November 2024 and signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'David Middleton', is written over a faint, larger version of the same signature.

David Middleton - Trustee

**Independent Examiner's Report to the Trustees of
Signpost International (SCIO)**

I report on the accounts for the year ended 31 March 2024 set out on pages eleven to twenty one.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Nicholls FCCA
The Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date: 7 November 2024

Signpost International (SCIO)

**Statement of Financial Activities
for the Year Ended 31 March 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	19,536	1,719	21,255	32,613
Charitable activities	5				
Tackling Poverty at Home and Abroad		105,020	234,372	339,392	255,679
Investment income	4	35,854	-	35,854	25,772
Total		<u>160,410</u>	<u>236,091</u>	<u>396,501</u>	<u>314,064</u>
EXPENDITURE ON					
Raising funds	6	5,221	-	5,221	5,389
Charitable activities	7				
Tackling Poverty at Home and Abroad		204,534	238,905	443,439	363,027
Total		<u>209,755</u>	<u>238,905</u>	<u>448,660</u>	<u>368,416</u>
NET INCOME/(EXPENDITURE)		(49,345)	(2,814)	(52,159)	(54,352)
Transfers between funds	18	(7,819)	7,819	-	-
Net movement in funds		<u>(57,164)</u>	<u>5,005</u>	<u>(52,159)</u>	<u>(54,352)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		254,715	51,284	305,999	360,351
TOTAL FUNDS CARRIED FORWARD		<u>197,551</u>	<u>56,289</u>	<u>253,840</u>	<u>305,999</u>

CONTINUING OPERATIONS

This statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities in both years.
Comparative figures for the previous year by fund type are shown in Note 13.

Signpost International (SCIO)


Balance Sheet
31 March 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	14	169,920	179,839
CURRENT ASSETS			
Debtors	15	1,437	1,799
Cash at bank and in hand		87,473	128,841
		<u>88,910</u>	<u>130,640</u>
CREDITORS			
Amounts falling due within one year	16	(4,990)	(4,480)
NET CURRENT ASSETS		<u>83,920</u>	<u>126,160</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		253,840	305,999
NET ASSETS		<u>253,840</u>	<u>305,999</u>
FUNDS	18		
Unrestricted funds:			
General fund		27,631	41,915
Global Neighbour Fund		-	32,961
Designated - Fixed Asset Fund		169,920	179,839
		<u>197,551</u>	<u>254,715</u>
Restricted funds		56,289	51,284
TOTAL FUNDS		<u>253,840</u>	<u>305,999</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2 November 2024 and were signed on its behalf by:



David Middleton - Trustee



Stella Digba - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. GENERAL INFORMATION

Signpost International (SCIO) ("the charity") is Scottish charitable incorporated organisation governed by its constitution dated 11 May 2020. It was registered as a charity in Scotland (registered number SC050147) on 11 May 2020. Its registered address is The Roundhouse, Lothian Crescent, Dundee, DD4 0HU.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 40 years
Fixtures and fittings	- 20% on cost

Taxation

Signpost International (SCIO) is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods and services

Signpost International has many committed and dedicated volunteers not only within the main office but also within the communities that we serve. The value of their contribution is not included in the financial statements but, as noted above is considerable.

Producing and donating around 10,000 meals a year would not be possible without donated surplus foods from local and national suppliers and producers. Again, the monetary value of their contribution is not included in the financial statements.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Gift aid	17,689	1,719	19,408	27,575
Appeal Income	749	-	749	5,038
Other Fundraising	1,098	-	1,098	-
	<u>19,536</u>	<u>1,719</u>	<u>21,255</u>	<u>32,613</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Rents received	33,149	-	33,149	25,772
Deposit account interest	2,705	-	2,705	-
	<u>35,854</u>	<u>-</u>	<u>35,854</u>	<u>25,772</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2024 Tackling Poverty at Home and Abroad £	2023 Total activities £
Fundraising and Donor Support	111,379	183,351
Grants	228,013	72,328
	<u>339,392</u>	<u>255,679</u>

Grants received, included in the above, are as follows:

	2024 £	2023 £
Educational Opportunities Foundation (BFSS)	30,000	11,222
Carried forward	30,000	11,222

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	2024	2023
	£	£
Brought forward	30,000	11,222
Berfred Foundation	22,073	-
States of Guernsey Overseas Aid Development Commission	24,749	25,913
National Lottery Community Fund	26,539	25,193
Volant Trust	7,500	-
Hillcrest Foundation	5,000	-
Baillie Gifford	1,000	10,000
Nineveh Trust	2,500	-
Clothworkers Foundation	15,000	-
CRF	25,743	-
PPL	24,939	-
Scottish Episcopal Church Mission Agency	15,000	-
Allan & Nesta Fergusson Charitable Trust	10,000	-
Souter Charitable Trust	6,470	-
Coles Medlock Foundation	10,000	-
Rotary Club of Dundee	500	-
Eleanor Rathbone Trust	1,000	-
	<u>228,013</u>	<u>72,328</u>

6. RAISING FUNDS**Raising donations and legacies**

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Advertising & Fundraising	<u>5,221</u>	<u>-</u>	<u>5,221</u>	<u>5,389</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Grant funding of activities (see note 9)	Support costs (see note 10)	Totals
	£	£	£	£
Tackling Poverty at Home and Abroad	<u>309,465</u>	<u>131,994</u>	<u>1,980</u>	<u>443,439</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	194,270	176,218
Water Rates	2,458	2,804
Heat and light	14,435	6,804
Maintenance & Repair	13,545	22,854
Office Expenses	14,402	10,499
IT & Computer	7,522	7,810
Insurance	3,089	2,666
Bank Charges	506	787
Roundhouse Expenses	44,024	27,922
Legal and Professional	1,200	399
Staff Recruitment	600	1,129
Travel	3,494	892
Depreciation	9,920	9,920
	<u>309,465</u>	<u>270,704</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. GRANTS PAYABLE

	2024 £	2023 £
Tackling Poverty at Home and Abroad	131,994	91,123
The total grants paid to institutions during the year was as follows:		
	2024 £	2023 £
Global Neighbour	-	13,126
Baillie Gifford Project	730	8,523
Educational Opportunities Foundation (BFSS)	30,889	16,961
Starfish	34,487	25,064
Charles Hayward Fund	-	12,893
Guernesey Overseas Project	30,779	14,556
Berfred Projects	3,000	-
CICR Kenya	32,109	-
	131,994	91,123

10. SUPPORT COSTS

	Governance costs £
Tackling Poverty at Home and Abroad	1,980

Support costs, included in the above, are as follows:

Governance costs

	2024 Tackling Poverty at Home and Abroad £	2023 Total activities £
Independent Examination Fee	1,980	1,200

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

12. STAFF COSTS

	2024 £	2023 £
Wages and salaries	173,989	161,060
Social security costs	6,878	3,413
Other pension costs	13,403	11,745
	194,270	176,218

The average monthly number of employees during the year was as follows:

	2024	2023
Office and Project Staff	11	11

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

The charity had an average of eleven members of staff during the year, most of whom are part time. This equates to around five full time equivalent (FTE) posts.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	19,428	13,185	32,613
Charitable activities			
Tackling Poverty at Home and Abroad	99,274	156,405	255,679
Investment income	25,772	-	25,772
Total	<u>144,474</u>	<u>169,590</u>	<u>314,064</u>
EXPENDITURE ON			
Raising funds	5,389	-	5,389
Charitable activities			
Tackling Poverty at Home and Abroad	172,020	191,007	363,027
Total	<u>177,409</u>	<u>191,007</u>	<u>368,416</u>
NET INCOME/(EXPENDITURE)	(32,935)	(21,417)	(54,352)
RECONCILIATION OF FUNDS			
Total funds brought forward	287,650	72,701	360,351
TOTAL FUNDS CARRIED FORWARD	<u><u>254,715</u></u>	<u><u>51,284</u></u>	<u><u>305,999</u></u>

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	200,000	29,599	229,599
Additions	1	-	1
At 31 March 2024	<u>200,001</u>	<u>29,599</u>	<u>229,600</u>
DEPRECIATION			
At 1 April 2023	32,000	17,760	49,760
Charge for year	4,000	5,920	9,920
At 31 March 2024	<u>36,000</u>	<u>23,680</u>	<u>59,680</u>
NET BOOK VALUE			
At 31 March 2024	<u>164,001</u>	<u>5,919</u>	<u>169,920</u>
At 31 March 2023	<u><u>168,000</u></u>	<u><u>11,839</u></u>	<u><u>179,839</u></u>

Included in cost or valuation of land and buildings is freehold land of £1 which is not depreciated.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	65	330
Other debtors	1,372	1,469
	<u>1,437</u>	<u>1,799</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	739	241
Social security and other taxes	1,559	3,039
Other creditors	712	-
Accrued expenses	1,980	1,200
	<u>4,990</u>	<u>4,480</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	169,920	-	169,920	179,839
Current assets	32,621	56,289	88,910	130,640
Current liabilities	(4,990)	-	(4,990)	(4,480)
	<u>197,551</u>	<u>56,289</u>	<u>253,840</u>	<u>305,999</u>

Comparatives for analysis of net assets between funds

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	179,839	-	179,839	189,759
Current assets	79,356	51,284	130,640	176,504
Current liabilities	(4,480)	-	(4,480)	(5,912)
	<u>254,715</u>	<u>51,284</u>	<u>305,999</u>	<u>360,351</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

18. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	41,915	(6,464)	(7,820)	27,631
Global Neighbour Fund	32,961	(32,961)	-	-
Designated - Fixed Asset Fund	179,839	(9,920)	1	169,920
	<u>254,715</u>	<u>(49,345)</u>	<u>(7,819)</u>	<u>197,551</u>
Restricted funds				
Starfish	24,562	(24,023)	-	539
BFSS	-	(889)	889	-
States of Guernsey Overseas Aid Development Commission	-	(6,030)	6,030	-
Roundhouse - National Lottery Community Fund	25,992	(4,447)	-	21,545
Baillie Gifford	730	(730)	-	-
CICR	-	3,041	900	3,941
Berfred Foundation	-	11,400	-	11,400
PPL	-	11,898	-	11,898
Volant Trust	-	5,346	-	5,346
Hillcrest Foundation	-	400	-	400
Nineveh Trust	-	1,220	-	1,220
	<u>51,284</u>	<u>(2,814)</u>	<u>7,819</u>	<u>56,289</u>
TOTAL FUNDS	<u>305,999</u>	<u>(52,159)</u>	<u>-</u>	<u>253,840</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	160,410	(166,874)	(6,464)
Global Neighbour Fund	-	(32,961)	(32,961)
Designated - Fixed Asset Fund	-	(9,920)	(9,920)
	<u>160,410</u>	<u>(209,755)</u>	<u>(49,345)</u>
Restricted funds			
Starfish	12,183	(36,206)	(24,023)
BFSS	30,000	(30,889)	(889)
States of Guernsey Overseas Aid Development Commission	24,749	(30,779)	(6,030)
Roundhouse - National Lottery Community Fund	26,539	(30,986)	(4,447)
Baillie Gifford	1,000	(1,730)	(730)
CICR	38,865	(35,824)	3,041
Berfred Foundation	22,073	(10,673)	11,400
PPL	24,939	(13,041)	11,898
Volant Trust	7,500	(2,154)	5,346
Hillcrest Foundation	5,000	(4,600)	400
CRF	25,743	(25,743)	-
Clothworkers Foundation	15,000	(15,000)	-
Nineveh Trust	2,500	(1,280)	1,220
	<u>236,091</u>	<u>(238,905)</u>	<u>(2,814)</u>
TOTAL FUNDS	<u>396,501</u>	<u>(448,660)</u>	<u>(52,159)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	67,891	(9,889)	(16,087)	41,915
Global Neighbour Fund	30,000	(13,126)	16,087	32,961
Designated - Fixed Asset Fund	189,759	(9,920)	-	179,839
	<u>287,650</u>	<u>(32,935)</u>	<u>-</u>	<u>254,715</u>
Restricted funds				
Starfish	20,000	4,562	-	24,562
BFSS	8,871	(8,871)	-	-
States of Guernsey Overseas Aid				
Development Commission	(11,350)	11,350	-	-
Roundhouse - National Lottery Community				
Fund	42,130	(16,138)	-	25,992
Charles Hayward	13,050	(13,050)	-	-
Baillie Gifford	-	730	-	730
	<u>72,701</u>	<u>(21,417)</u>	<u>-</u>	<u>51,284</u>
TOTAL FUNDS	<u>360,351</u>	<u>(54,352)</u>	<u>-</u>	<u>305,999</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	144,474	(154,363)	(9,889)
Global Neighbour Fund	-	(13,126)	(13,126)
Designated - Fixed Asset Fund	-	(9,920)	(9,920)
	<u>144,474</u>	<u>(177,409)</u>	<u>(32,935)</u>
Restricted funds			
Starfish	60,129	(55,567)	4,562
BFSS	11,222	(20,093)	(8,871)
States of Guernsey Overseas Aid			
Development Commission	25,913	(14,563)	11,350
Roundhouse - National Lottery Community			
Fund	25,193	(41,331)	(16,138)
Charles Hayward	-	(13,050)	(13,050)
Baillie Gifford	10,000	(9,270)	730
Roundhouse - Other	37,133	(37,133)	-
	<u>169,590</u>	<u>(191,007)</u>	<u>(21,417)</u>
TOTAL FUNDS	<u>314,064</u>	<u>(368,416)</u>	<u>(54,352)</u>

19. RELATED PARTY DISCLOSURES - DONATIONS FROM TRUSTEES

During the year seven trustees donated a total of £1,795. There were no other related party transactions during the year.

20. PURPOSES OF UNRESTRICTED FUNDS

General funds - Unrestricted funds that can be expended at the discretion of the trustees in furtherance of the objects of the charity.

Global Neighbour Fund - Funds that the Trustees have designated to support projects around the world that seek to redress the balance through our four strands of work

Fixed Asset Fund - This fund represents the net book value of the charity's tangible fixed assets. Additions are transferred to the fund and annual depreciation charged to it where appropriate

21. PURPOSES OF RESTRICTED FUNDS

Starfish - Including Pink Project and Claremont grant. Funds are used to support existing partners with either ad hoc small-scale development projects, or as part of a wider programme of support.

Education Opportunity Foundation (formerly BFSS - British and Foreign Schools Society) - funded a 24 month water sanitation and hygiene (WASH) programme in Uganda, bringing safe water and latrines to two rural schools. Partnership with ARUWE began in January 2019

The Roundhouse - Including the National Lottery Community Fund. The Roundhouse is the name of our centre in Whitfield, Dundee. The Roundhouse comprises three different strands, the cafe and meal distribution hub, an educational centre including allotments and rentable community office and meeting space

Guernsey Overseas Aid and Development Commission - GOADC have funded a 12-month WASH project across four schools in Nebbi district, Uganda. This project has improved access to safe water and latrine facilities at the schools while undertaking awareness raising activities and establishing enterprise groups manufacturing reusable sanitary kits for girls.

Baillie Gifford International Fund - These funds were used for a school feeding programme in Lomokori Primary School in partnership with VAD, our long term Ugandan partner.

Charles Hayward Fund - These funds were a contribution towards the agricultural project in Okoboi NE Uganda in partnership with VAD.

CICR - including funds from Souter Charitable Trust, SECMA, Allan & Nesta Charitable Trust, Coles and Medlock Foundation, Eleanor Rathbone Trust and Rotary Club of Dundee. These funds were used to access safe water for two communities in NW Kenya via deep boreholes.

Berfred Foundation - these funds were used for capacity building for our new partner CICR and purchasing sewing machines for ARUWE.

PPL - this grant contributed towards the costs of delivering a project providing school pupils and community members with tools to sustainably feed themselves through focused workshops on growing, preparing, cooking, & preserving fresh food on a budget alongside food & nutrition information sessions.

Volant Trust - this three-year programme focuses on supporting local children and youth with knowledge of good nutrition practices, a deeper understanding of the food journey, and the foundational skills to prepare simple meals from scratch.

Hillcrest Foundation - this grant contributed towards the costs of delivering a project providing school pupils and community members with tools to sustainably feed themselves through focused workshops on growing, preparing, cooking, & preserving fresh food on a budget alongside food & nutrition information sessions.

CRF - this grant was used to make improvements to the physical environment of our building in Whitfield, Dundee to aid with carbon reduction.

Nineveh Trust - this grant provided allowed us to install a rainwater collection and storage system to irrigate our allotments and polytunnel and to be used as a learning demonstration to visiting groups to our centre.

Clothworkers Foundation - grant awarded towards our capital project of upgrading current premises to allow for bulk production of food from surplus and providing a café space for the local community